



Administrative Council 08/09 Objectives

1. Develop & publish a long-term (3-year) Financial Plan for the parish, with a focus on rejuvenation of the overall financial health of the parish as its 150th anniversary nears (in 2011)
2. Develop and oversee an annual budget for the '08/'09 fiscal year, consistent with the long-term Financial Plan
 - a. Structure the budget to allow for prudent, responsible spending across the parish for ministries, facilities maintenance & repair, savings & investment
 - b. Secure inputs from the pastor and Pastoral Council with regard to discretionary (Ministry) spending
3. Ensure that an adequate and prudent funding plan is in place for the church construction project -- including savings, capital campaign fundraising & debt
4. Incorporate the Campus Ministry into the parish budgeting process, as well as incorporating the key business management processes within the scope of the Administrative Council
5. Oversee the parish reorganization plan as it impacts St. Mary's, then develop & implement necessary legal & administrative changes related to the reorganization (e.g. legal documents & transfers, identification of parish trustees, risk mitigation measures, etc)
6. Review the savings and assets portfolio for St. Mary's making sure we are receiving the highest possible return on savings/investments with an appropriate risk and portfolio balance
7. Following the completion of the church construction project, begin implementation of the Master Plan, including:
 - a. Appropriate and adequate staffing of the Buildings & Grounds Commission
 - b. Funding for priority facilities upgrades and campus repair & improvements
 - c. Funding for off-site priest housing (in the 3-yr horizon)
8. Execute on the ongoing obligations and commitments of the Administrative Council roles & responsibilities (see Administrative Council roles/responsibilities summary)